



# Challenges of Navigating the Tax Environment

## **Tax optimization and Strategic Planning**

Individuals or companies navigating through the different tax regimes across the world may not be aware of ways to minimize their tax liabilities and plan effectively for the future. Engaging Tax professionals with specialised subject knowledge and skills can provide valuable assistance.

## **Time and Resource Intensive**

Managing tax obligations internally can be very time-intensive and may divert resources away from core business activities. This can be particularly burdensome for businesses that do not have a dedicated tax department.

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## **Specialised knowledge and Experience**

Companies often engage in complex financial transactions, including mergers and acquisitions, international operations and diverse investments. These transactions carry substantial tax implications, necessitating specialized knowledge from tax service providers to manage them effectively.

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## **Complexity of Tax Regulations**

Tax regulations can be highly complex and constantly changing. Keeping abreast with the latest regulations and understanding their application can be challenging without the assistance of a professional tax service provider.

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## **Risk of significant penalties**

Errors in tax filings can result in significant penalties, interest charges and even legal actions from relevant tax authorities. These can result in financial losses to individuals or businesses.

## OUR SERVICES

### 1 Singapore and International Tax Advisory

#### Advising on tax matters in Singapore and internationally which involves:

- i. Planning under domestic tax laws;
- ii. Planning under tax treaties (with implications of multilateral instrument provisions);
- iii. Evaluating the permanent establishment exposure under tax treaties and its consequent corporate tax implications;
- iv. Planning under indirect tax laws.

### 2 Regional Entry Strategy using Singapore as a Regional Hub

- i. Tax planning in regards to setting up a regional hub in Singapore;
- ii. Strategizing the application for Singapore permanent residency for business owners and high-net worth individuals;
- iii. Assist in end-to-end evaluation, application and follow-up of various tax incentives that Singapore provides for international businesses.

### 3 Merger & Acquisitions

- i. Assisting with tax due diligence;
- ii. Assisting with tax aspects of new acquisition including post-deal restructuring;
- iii. Assisting with end-to-end implementation support on internal group restructuring, covering amalgamation, capital reduction, buy-back exercises, restructuring of group operations, and liquidation covering relevant tax aspects and co-ordinating with legal advisors where required;
- iv. Assisting with the applicability of stamp duty and stamp duty relief in relation to group restructuring.

### 4 Set-up of Fund or Investment Structures

- i. Advising on tax efficient structuring for funds and investment vehicles to duly align with the commercial, legal and operational objectives;
- ii. Advising on the appropriate capital structure from a tax perspective;
- iii. Advising on fund and other legal documentation from a tax perspective;
- iv. Assisting with application for tax exemption for funds;
- v. Assisting with applications for concessional tax rates for fund management business to relevant regulators in Singapore;
- vi. Assisting fund managers and funds in undertaking regular compliances and filings with various regulators (MAS, IRAS etc.).

### 5 Family Succession and Trust Planning

#### Advising High Net-worth Individuals on tax efficient structures for:

- i. wealth management;
- ii. family succession;
- iii. asset protection;
- iv. exit strategies and others.

## OUR SERVICES

### 6 Pillar Two Assessment and Implementation

- i. Reviewing eligibility for transitional safe harbour relief;
- ii. Undertaking quantitative impact analysis to determine GloBE Effective Tax Rates and estimating potential top-up taxes;
- iii. Advising upon mitigating potential top-up taxes under GloBE, including strategic restructuring advice;
- iv. Supporting overall readiness with respect to compliance with GloBE Rules through tailored action plans;
- v. Compliance with domestic requirements and assistance in filing returns for Multinational Enterprise (Minimum Tax), Domestic Top-up Tax and GloBE Information Return (GIR).

### 7 Advance Ruling

- i. Obtaining advance rulings from the tax authorities;
- ii. Assist with tax planning on different transactions / restructuring plans to strengthen tax position.

### 8 Tax Compliance

- i. Assist with corporate tax compliance / planning;
- ii. Assist with individual tax compliance / planning;
- iii. Preparing and submitting withholding tax returns;
- iv. Assisting in obtaining certificates of residence;
- v. Attending to IRAS queries and filing related objections and appeals.

### 9 Transfer Pricing

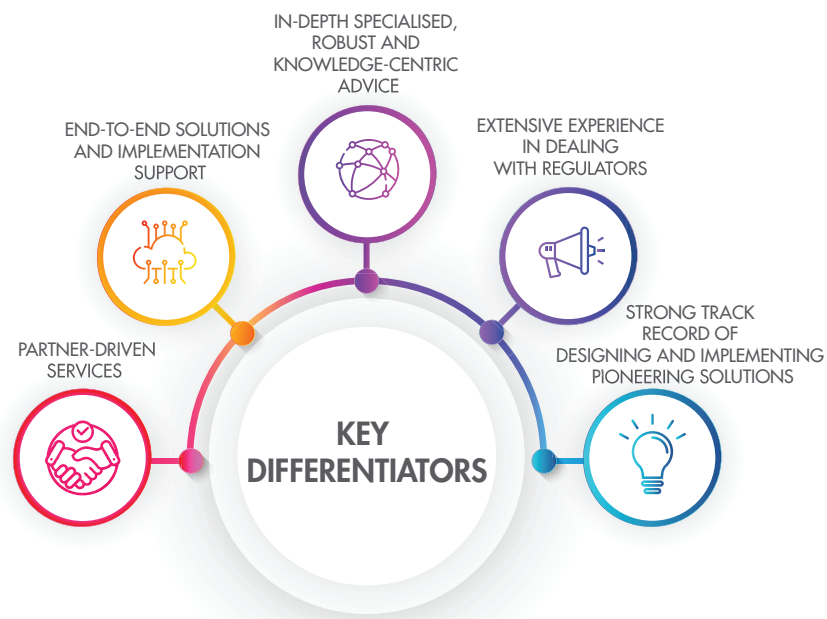
- i. Reviewing business structures and transactions to evolve an optimal transfer pricing strategy;
- ii. Preparing transfer pricing documentation and benchmarking reports for Singapore and other regions.

### 10 Goods and Service Tax ("GST") services

- i. Providing advice on GST matters;
- ii. Providing assistance with GST registrations/exemptions, GST return filings, GST health checks;
- iii. Attend to IRAS queries and filing related objections and appeals relating to GST;
- iv. Assisted Self-help Kit (ASK) review.

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