Indirect Tax Alert

July 20, 2026

Preparing for GST InvoiceNow

InvoiceNow is Singapore's nationwide e-invoicing network based on Peppol standard. Introduced by the Infocomm Media Development Authority ("IMDA") in 2019, InvoiceNow enables businesses to easily send and receive invoices in a structured digital format.

To support the nationwide InvoiceNow initiative and Inland Revenue Authority of Singapore ("IRAS") efforts to digitalise tax administration, all GST-registered businesses will be required to transmit invoice data to IRAS using InvoiceNow-Ready Solutions to be mandated in phases with implementation already underway from 1 November 2025 to existing GST-registered businesses with total annual supplies more than S$ 4 million starting 1 April 2031. This mandatory participation will be implemented progressively, in the following phases:

Implementation Date	Who it applies to
1 November 2025	Companies that register for GST voluntarily within 6 months of incorporation date.
1 April 2026	Businesses that apply for voluntary GST registration on or after 1 Apr 2026 regardless of incorporation date or business structure.
1 April 2028	• Businesses that apply for compulsory GST registration on or after 1 Apr 2028. • Existing GST-registered businesses with total annual supplies ≤ S$200,000
1 April 2029	Existing GST-registered businesses with total annual supplies ≤ S$1,000,000
1 April 2030	Existing GST-registered businesses with total annual supplies ≤ S$4,000,000
1 April 2031	Existing GST-registered businesses with total annual supplies > S$4,000,000

**Total annual supplies refer to the total value of standard-rated, zero-rated and exempt supplies (i.e. Box 4 of GST return), made in all the prescribed accounting periods ending in calendar year 2025.*

With the phased implementation of the GST InvoiceNow Requirement, businesses need to assess the impact of the new requirements, their readiness early to ensure a smooth transition and ongoing compliance.

Government support for Funding the transition

Businesses adopting InvoiceNow may be eligible for the following IMDA grants:

1. GST InvoiceNow Transition Grant (S$1,000)-

- Available to GST-registered businesses with annual supplies of S$4 million or less (based on accounting periods ending in calendar year 2025).
- Must not have used any IRSP solutions in the 3 months prior before onboarding the new IRSP solution
- Businesses must subscribe to an eligible InvoiceNow-Ready Solution Provider ("IRSP") solution (minimum 12-month subscription) or connect via an IMDA-accredited Access Point ("AP") after 26 February 2026, activate GST InvoiceNow, and submit invoice data to IRAS before their applicable mandate deadline.
- The grant is available from 1 July 2026 to 31 March 2030 (or until fully claimed).

2. GST InvoiceNow Transition Grant (S$5,000)-

- Available to GST-registered businesses with annual supplies exceeding S$4 million (based on accounting periods ending in calendar year 2025).
- Applicable to businesses implementing their own ERP solution through an IMDA-accredited AP.
- The implementation project must commence after 26 February 2026 and be completed (including submission of invoice data to IRAS) by 31 March 2028.
- The grant is available from 1 July 2026 to 31 March 2028 (or until fully claimed).

3. InvoiceNow Queen Bee Grant (S$25,000)-

- Available to large enterprises that are incorporated for more than a year, with atleast 200 suppliers or customers
- Have annual turnover exceeding S$4 million and implement InvoiceNow using their own ERP solution through an IMDA-accredited AP.
- Eligible businesses must commence integration from 1 July 2026, complete implementation by 31 March 2030 and meet the prescribed transaction thresholds by 31 March 2031.
- The grant is available from 1 July 2026 to 31 March 2030 (or until fully claimed).

Please refer to the IMDA website for complete information on prevailing terms, conditions and grant availability.

DHRUVA INSIGHT

The GST InvoiceNow mandate represents a significant step in Singapore's tax digitalisation journey. Businesses should use the phased implementation period to assess system readiness, identify implementation gaps, and establish a clear roadmap for compliance.

Beyond meeting regulatory requirements, InvoiceNow presents an opportunity to enhance process efficiency, improve invoice data quality, and strengthen GST compliance controls.

Early planning will support smoother transition, reduce implementation risk and enable businesses to take advantages of available of government grants.

How can Dhruva Advisors help?

- Assist with transition to comply with GST InvoiceNow requirements
- Assist you in end-to-end Implementation support
- Assist you in applying for IMDA transition grant scheme
- Assist you in GST reporting and compliance
- Co-ordination with the company's software vendors and implementation partners.

Why Dhruva Advisors?

- With our experience and ability to combine our tax technology expertise with domain knowledge on the subject matter, we are well placed to assist businesses navigate the GST InvoiceNow requirements and help implement practical options that suit your size and systems.

If you require any assistance with the implementation or adoption of InvoiceNow, our team at Dhruva would be pleased to assist and support you through the transition process.

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